

State of South Dakota

SEVENTY-EIGHTH SESSION LEGISLATIVE ASSEMBLY, 2003

992I0323

HOUSE BILL NO. 1078

Introduced by: Representatives Haverly, Begalka, Buckingham, Craddock, Elliott, Kroger, LaRue, McCoy, McLaughlin, Murschel, Peterson (Jim), Rhoden, Schafer, and Sebert and Senators McCracken, Dempster, Earley, Koetzle, Kooistra, Moore, Olson (Ed), Reedy, Sutton (Dan), and Symens

1 FOR AN ACT ENTITLED, An Act to increase the amount of money that school boards can
2 keep in petty cash accounts.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 13-18-16 be amended to read as follows:

5 13-18-16. Nothing in § 13-18-1 or 13-18-2 prohibits the establishment of a petty cash
6 account. Moneys in such an account shall be set aside on an imprest basis from the fund of
7 ownership upon presentation of a voucher by the business manager and approval by the board.
8 ~~Moneys set aside in the account may not exceed a maximum of one hundred dollars.~~ The school
9 board shall determine the amount of money set aside in the account up to a maximum of one
10 thousand dollars. The school board shall prescribe policies and procedures governing the
11 stewardship of such account. An employee shall be designated to be accountable for the petty
12 cash account and shall keep accurate records of all receipts, expenditures, and balances of the
13 account. Unless required by the school board, disbursements from the petty cash account may
14 neither require approval by the board nor signature of the presiding officer of the board or



1 business manager.